

# Renaissance Asset Finance: the New Lender to the Broker Market

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**H**ugh Sigrist, Managing Director of Renaissance Asset Finance (“Renaissance”), was delighted that Renaissance had been nominated as finalists in 2015/2016 for three separate Industry Awards:

- 1) Business Money Facts Awards, 2016
  - Best Service from an Asset Based Finance Provider
- 2) NACFB Industry Awards 2015
  - Small Funder of the Year
- 3) Leasing Life Awards 2015
  - SME Champion UK
  - Product and Service Innovation of the Year
  - External Investment Award

It is a great honour for our small business to be recognised in this way, and demonstrates that the market appreciates the new approach Renaissance offers to SME lending. We are literally swamped by positive feedback and references



Hugh Sigrist – Managing Director

from our brokers and end user clients, thanking us for the ‘hands on service’ which we pride ourselves on.

We have just recruited an additional underwriter, and will move into the New Year with a much larger infrastructure, comprising some 17 people. It is important to us to ensure our service



Mark Lester  
Credit and  
Compliance Director

Victoria Fisher  
Operations Director

levels do not diminish, as we continue to establish Renaissance as a major lender in the UK SME and High Net Worth sectors.

Renaissance would like to thank all their brokers and associates for the fantastic support and loyalty shown to it in 2015, without which the huge success we have enjoyed would not have been possible.

The Renaissance team wishes everyone a healthy, happy, and prosperous 2016. BW

## NEWS IN BRIEF

### Biggest ever NACFB Gala

When Adam Tyler announced that this would be his 11th gala dinner, some were alarmed that he was talking about just that day. But of course, he meant it was the 11th Annual Gala Dinner and Awards of the NACFB. If the health of an industry can be judged by the buzz in the air, then on this performance the commercial and finance broker industry is thriving, and like the comedians on the night, in crude health. Best joke of the night? Maybe “My neighbour’s half Russian, half Ukrainian . . . he’s his own worst enemy!” Baboom!

It’s well known that the CEO of the NACFB likes his music, having featured in past years groups ranging from an Abba tribute group to his son’s rock group (one of the best, in my opinion). Music this year came from the Blondettes, who bill themselves as the UK’s hottest vocal trio, and did a professional job.

Every year the NACFB features a different charity and this time around it was Cerebral Palsy Sport. CP Sport is the country’s leading national disability sports organisation supporting people with cerebral palsy to reach their sporting potential, and £15,747 from the brokers should help to make some of that happen.



And what about the Awards? Best Business Bank of the Year was Lloyds Bank, which was reassuring for me as BrokerWorld holds its current account with them, and I can certainly confirm that they seem to have got the hang of debiting debits and crediting credits. On the other hand, they do whack us a hefty fee each month for it, and if I were to ask for an overdraft . . . well, I wouldn’t know who to ask for a start.

Leasing and Asset Finance Provider of the Year was Aldermore Asset Finance, good choice, and Close Brothers Motor

Finance took the award for Motor Vehicle Finance Provider of the Year. The evening was a celebration, in a way, of how the broker market has transformed since the early days of the financial crisis. As Adam Tyler, CEO of the NACFB, said, “Tonight is a chance to look back with some pride not just at the past year but at everything that’s happened over the past eighteen months of regulation. It’s been a period of adapting to change and the figures show our members and patrons have thrived – this evening is for them!”